

PRODUCT SHEET

New DNK Cyber Cover

- a complete insurance offering



Why was the cover created?

Cyber risk is a growing concern for global trade. To help protect Norwegian maritime assets against cyber risks, DNK and the Norwegian Shipowners' Association founded NORMA Cyber in 2021.

Cyber War risks for vessels have been covered under the standard DNK war policy since 2005. From April 1st 2024, DNK members are able to complete their existing cover with the market's most comprehensive insurance solution for maritime cyber risks, the new DNK Cyber Cover, which offers incident response support and cover for cyber losses for the entire onshore operation and fleet under one single policy.

Who can buy this cover?

The new DNK Cyber Cover is an optional, additional cover, offered exclusively to shipowners who are members of both DNK and NORMA Cyber.

Contact

If you are interested in the new DNK Cyber Cover, please contact our Cyber Insurance Team:

cyber@warrisk.no +47 22 93 68 00

What is covered?

The cover includes cover against a wide range of losses from malicious cyberattacks, up to a limit of USD 10mill for onshore assets, and USD 50mill for vessels, including:



Incident Response services



Digital Assets Restoration



Business Interruption



Dependent Business Interruption



((X)) Dependent Business Interruption



Third Party Liability



Defence costs



Cyber Extortion (Ransomware)



E-Crime (Electronic Theft, Fraud, Manipulation) -USD 250k sublimit



Hull and Machinery



Loss of Hire Physical Damage - 180 days / USD 25m sublimit



Optional: Loss of Hire non-Physical Damage -180 days / USD 5m sublimit